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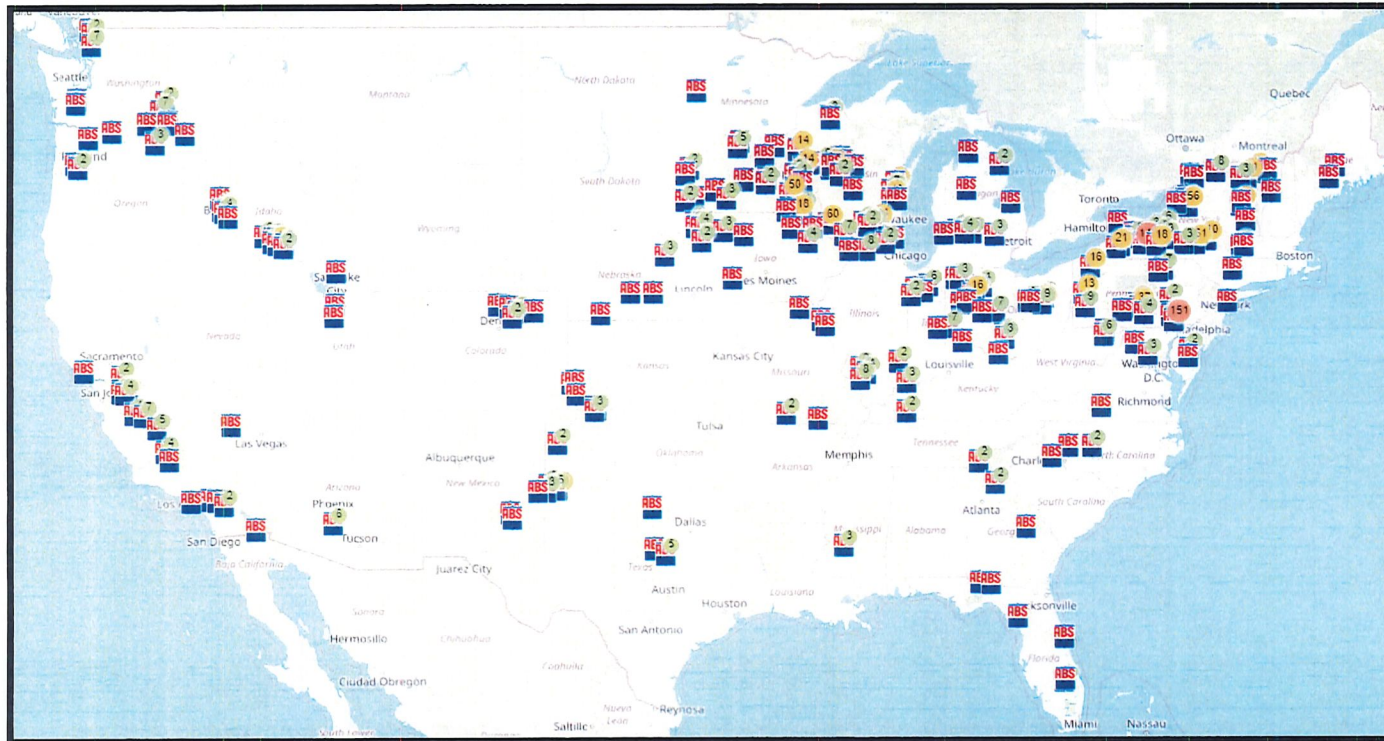


Schmucker
Family
Farms

Profit From Genetic Progress



Beef InFocus Calf Network

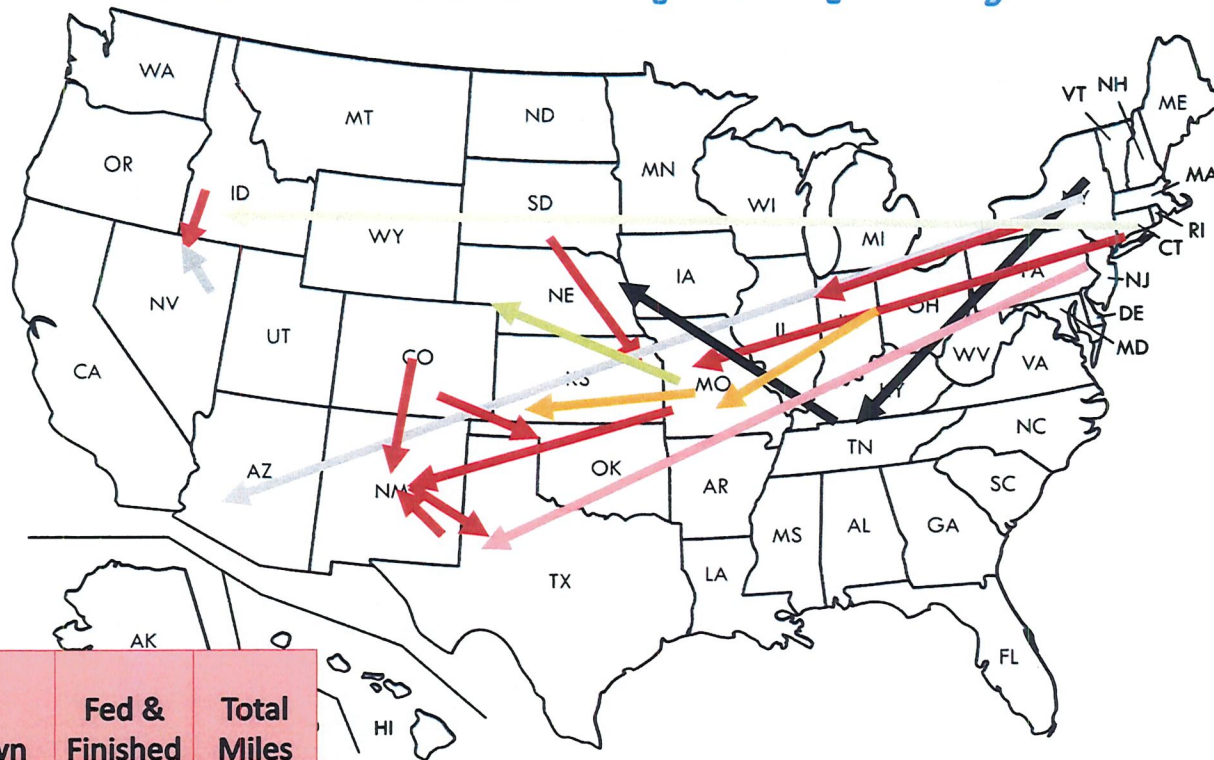


Profit From Genetic Progress



**CRAZY
SUPPLY CHAIN FLOW**

2100 miles x \$5=\$10,500



Born	Grown	Fed & Finished	Total Miles
NY	KS	KS	1800
NY	TX/NM	TX	2100
NY	PA	KS/TX	1700

Schmucker Farms Overview



BEEF
IN FOCUS



Profit From Genetic Progress





Term Sheet

ABS Beef InFocus Schmucker Farms Calf Term Sheet

Schmucker Family Farms is committed to extended terms for long term calf buyer contract of Beef InFocus calves. The outline of the expectations is for a full year and renewable with mutual agreement for both the dairy and calf buyer.

To be enrolled in the ABS Beef InFocus Connect Program, calves must meet the following criteria:

- Sired by an approved ABS Beef InFocus (NuEra) bull. (required)
- Come from dairy cows with a 100% Holstein base.
- Have a valid ABS InFocus Program Tag & USDA 840 EID tag (required)
- Dairy enrolled in Livestock Lens digital data share.
 - Calf ID (VID & EID), Sire ID, Date of Birth, Calf Sex, Calving Ease Score, (1-5) scale.
- Be provided excellent calf care and meet the enrolment protocol.
- Be sound, healthy calves in line with industry standards at time of pick up.

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North American Beef Business Units

FED BEEF

- Native cattle
- Average capacity 22,000 hd/day

REGIONAL BEEF

- Holstein steers, cows, bulls
- Program cattle and custom kill
- Average capacity 9,000 hd/day

JBS FOOD CANADA

- Native cattle, fed Holsteins, cows
- Average capacity 4,000 hd/day



>7.7MM

*number of
head of cattle
purchased in 2021*



>31,100

*number of
family farm and ranch
partners in 2021*



>\$12.5B

*what we paid
our family farm and
ranch partners in 2021*

- Brooks, AB
- Cactus, TX
- Grand Island, NE
- Greeley, CO
- Hyrum, UT
- Green Bay, WI
- Omaha, NE
- Plainwell, MI
- Souderton, PA
- Tolleson, AZ

Plainwell, MI



One-shift, beef processing facility and distribution center
Began operations in 1918, purchased by JBS USA in 2008
Processes approximately 500,000 head of cattle per year



TEAM MEMBERS

More than 1,300

DAILY PROCESSING CAPACITY

1,950 head

STORAGE CAPACITY

Hot Box: 2,015 head

Finished Product: 60,000 boxes (fresh)

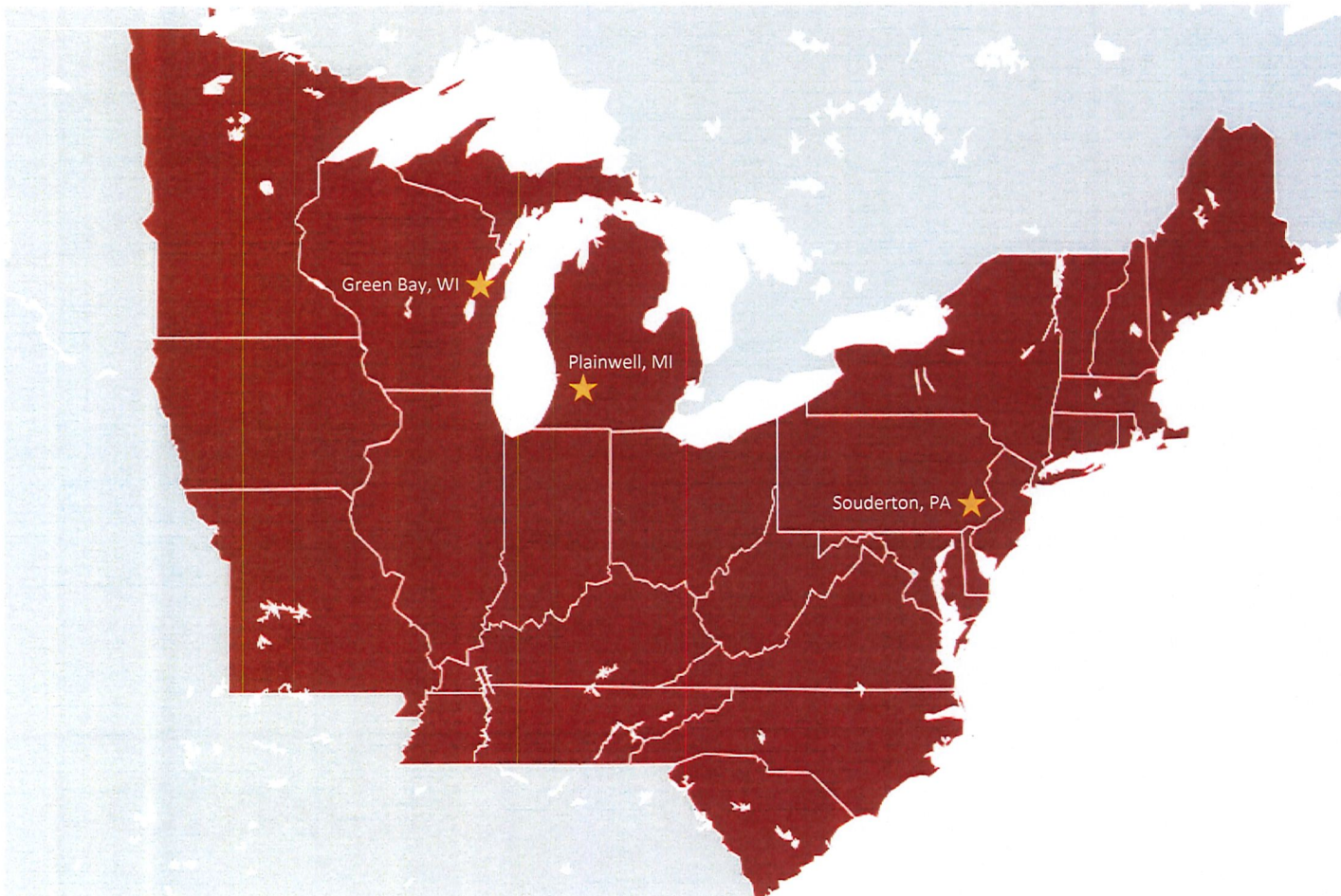
Finished Product: 72,000 boxes (frozen)

PLANT SPACE

Building: 562,000 square feet

Land: 360 acres

Cattle Procurement



CATTLE TYPES

- Fed cattle
 - Holstein
 - Dairy cross
 - ABS Beef InFocus™
 - Native
- Non-fed cattle
 - Cows
 - Bulls

PURCHASE TYPES

- Auction
- Live (cash)
- Dressed
- Grade & yield (grid)
- Forward contract



Schmucker Family Farms



ABS Dairy Holstein Customers Eastern USA

Use 100% Beef InFocus T-14 Genetics

Dams of calves must be 100% Holstein base.

Verified with Beef InFocus Brand Tags

Enrolled in Schmucker Calf contract program

Provide excellent calf care from birth to shipping

Schmucker Calf Contract

Formula pricing that uses a base price + CME Feeder Board for Basis Value.

Beef InFocus Calves @ \$60 value over all competitor sired calves.

Contract is the same value for BIF bull/heifer calves

The Schmucker Family have developed over 300,000 Beef InFocus calves since 2014

Schmucker Family Operation

Family operation located in Edon Ohio, USA.

Receive over 3,000 newborn calves each week.
(150K annually)

Develop newborn calves to feeder cattle (5-600LBS) in 6 months

Ship over 3,000 beef cross feeder cattle into network feedlots each week.

JBS Forward Contract

ABS Beef InFocus™

ABS Beef InFocus™ Crosses

Cattle must be Verified BIF Genetics

Basis: -\$2.00
61.50% yield

Choice is par

- Premium on prime
- Discount on select

Adjustments for outs, yield grade, weight, age, etc.

CAB premium